



MORNING MANTRA



Daily Derivatives & Market Report

MAY 14, 2024



Indian benchmarks ended last trading day of week in green territory despite India's WPI inflation accelerated. In today's session, Nifty touched new all-time high level of 23,490.40. Investors overlooked the negative cues from other Asian markets. As for broader indices, the BSE Mid cap index and Small cap index ended with gains of over a percent. Buying was witnessed in Auto sector's stocks, while selling was seen in IT sector's stocks.

Markets made optimistic start tracking mostly positive cues from Wall Street overnight. Soon, markets turned negative for little time. But, further markets gained traction to trade higher, as some support came with credit rating agency Moody's Ratings' statement that India is expected to remain the region's fastest-growing economy in the Asia-Pacific region in the second half of the year 2024, fuelled by domestic demand growth. The report also noted that India, Indonesia, and the Philippines were the key growth outperformers in the first half of the year 2024. Besides, industry body the Confederation of Indian Industry (CII) has made a case for pushing reforms in sectors like land, labour, and agriculture by the Modi 3.0 government to accelerate economic growth, which is estimated to be around 8 per cent in the current financial year. In afternoon session, markets maintained their gains even after wholesale price index (WPI) accelerated in the month of May 2024 to 2.61% from 1.26% in April 2024, due to increase in prices of food articles, minerals, basic metals, computer, electronic & optical products and electrical equipments. The Component wise, primary articles index, having weight of 22.62%, increased 0.54% to 187.7 (provisional) in May 2024 from 186.7 (provisional) for the month of April 2024, on the back of rise in prices of food articles and minerals. In late afternoon session, markets scaled day's high levels with Nifty and Sensex settling above the psychological 23,450 and 76,900 levels, respectively.

On the global front, European markets were trading lower amid uncertainty over China's response to EU tariffs on Chinese electric vehicles. The shift of the EU Parliament to the right also raised questions about the future of enlargement, defense and the economy. Asian markets ended mixed after the Bank of Japan delayed its normalization of policy as policymakers decided to unveil a detailed plan for reducing its bond purchase programme at its upcoming meeting in July. Back home, rating agency ICRA in its latest report has said that backed by healthy demand prospects for the cement sector, large cement companies are looking to increase their capacity and maintain market share through organic and inorganic expansions.

MARKET SELFIE



MARKET SUMMARY

| Domestic Indices | Close | Points | % Change |
|------------------|----------|---------|----------|
| SENSEX | 76992.78 | 181.88 | 0.24 |
| NIFTY | 23465.60 | 66.70 | 0.29 |
| MIDCAP | 46058.76 | 536.90 | 1.18 |
| SMLCAP | 51199.99 | 521.05 | 1.03 |
| BSEFMC | 20714.99 | 38.49 | 0.19 |
| HEALTHCARE | 37304.76 | 280.23 | 0.76 |
| AUTO | 58337.72 | 727.63 | 1.26 |
| POWER | 7901.16 | 68.18 | 0.87 |
| REALTY | 8820.51 | 82.55 | 0.94 |
| BSE IT | 35506.07 | -260.33 | -0.73 |
| BANKEX | 56864.77 | 115.40 | 0.20 |
| OIL GAS | 29611.27 | 146.45 | 0.50 |
| METAL | 33596.41 | 171.94 | 0.51 |
| INDIA VIX | 12.82 | -0.67 | -4.97 |

ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE | 1777 | 958 | 29 |
| BSE | 2238 | 1625 | 117 |

MARKET TURNOVER (₹ in Crs)

| Segment | Current | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 10319 | 9907 | 4 |
| NSE CASH | 134533 | 129493 | 4 |
| NSE F&O | 16908322 | 36603616 | (54) |

KEY INDICES RATIOS

| INDEX | P/E | P/B | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY | 22.32 | 4.07 | 1.27 |
| SENSEX | 23.26 | 3.79 | 1.17 |

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy | Sell | Net |
|----------|-------|-------|------|
| DII | 11876 | 11221 | 656 |
| FII | 15691 | 13515 | 2176 |

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII | Buy | Sell | Net |
|---------------|------------|------------|--------|
| Index Futures | 2868.29 | 2304.83 | 563 |
| Index Options | 1095371.28 | 1089019.78 | 6352 |
| Stock Futures | 20391.76 | 23929.86 | (3538) |
| Stock Options | 53796.73 | 53988.96 | (192) |

PUT-CALL RATIO

| Index | Current | Previous |
|------------|---------|----------|
| NIFTY | 1.31 | 0.99 |
| BANK NIFTY | 0.98 | 0.82 |

DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY | 105.59 | 105.23 | 0.34 |

10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA | 6.983 | 6.986 | -0.04 |
| USA | 4.199 | 4.240 | -0.98 |

KEY COMMODITIES TRACKER (in \$)

| Commodity | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold | 2327.57 | 25.28 | 1.10 |
| Silver | 29.20 | 0.29 | 1.03 |
| Crude-Oil | 78.53 | -0.09 | -0.11 |
| Brent-Crude | 82.78 | 0.03 | 0.04 |

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

| Expiry | Close | Change Points | % Change |
|---------------------|--------|---------------|----------|
| 26 JUNE-24 USD-INR | 83.56 | -0.00 | -0.00 |
| 26 JUNE-24 EUR-INR | 89.52 | -0.69 | -0.77 |
| 26 JUNE-24 GBP-INR | 106.17 | -0.52 | -0.49 |
| 26 JUNE-24 JPY- INR | 53.29 | -0.14 | -0.26 |

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index | Close | S2 | S1 | Pivot | R1 | R2 |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY | 23466 | 23274 | 23370 | 23430 | 23526 | 23586 |
| SENSEX | 76993 | 76342 | 76667 | 76874 | 77200 | 77407 |
| NIFTY FUTURES | 23467 | 23297 | 23382 | 23436 | 23521 | 23575 |
| BANK NIFTY | 50002 | 49523 | 49763 | 49933 | 50172 | 50342 |
| CNX IT | 34599 | 34268 | 34433 | 34734 | 34900 | 35201 |
| CNX MIDCAP | 55226 | 54378 | 54802 | 55037 | 55460 | 55695 |
| CNX SMALLCAP | 18044 | 17800 | 17922 | 18005 | 18127 | 18211 |
| INDIA VIX | 12.82 | 12.16 | 12.49 | 12.99 | 13.32 | 13.82 |

INDEX TREND ANALYSIS

| Index | Daily | Weekly | Monthly |
|---------------|-------|---------|---------|
| NIFTY | Buy | Buy | Buy |
| SENSEX | Buy | Buy | Buy |
| NIFTY FUTURES | Buy | Buy | Buy |
| BANK NIFTY | Buy | Buy | Buy |
| CNX IT | Buy | NEUTRAL | NEUTRAL |
| CNX MIDCAP | Buy | Buy | Buy |
| CNX SMALLCAP | Buy | Buy | Buy |
| INDIA VIX | SELL | NEUTRAL | NEUTRAL |

SECURITIES BAN IN F&O TRADES FOR 18-06-2024

BALRAMCHIN, GMRINFRA, HINDCOPPER, INDIACEM, SAIL, SUNTV

TECHNICAL VIEWS



NIFTY

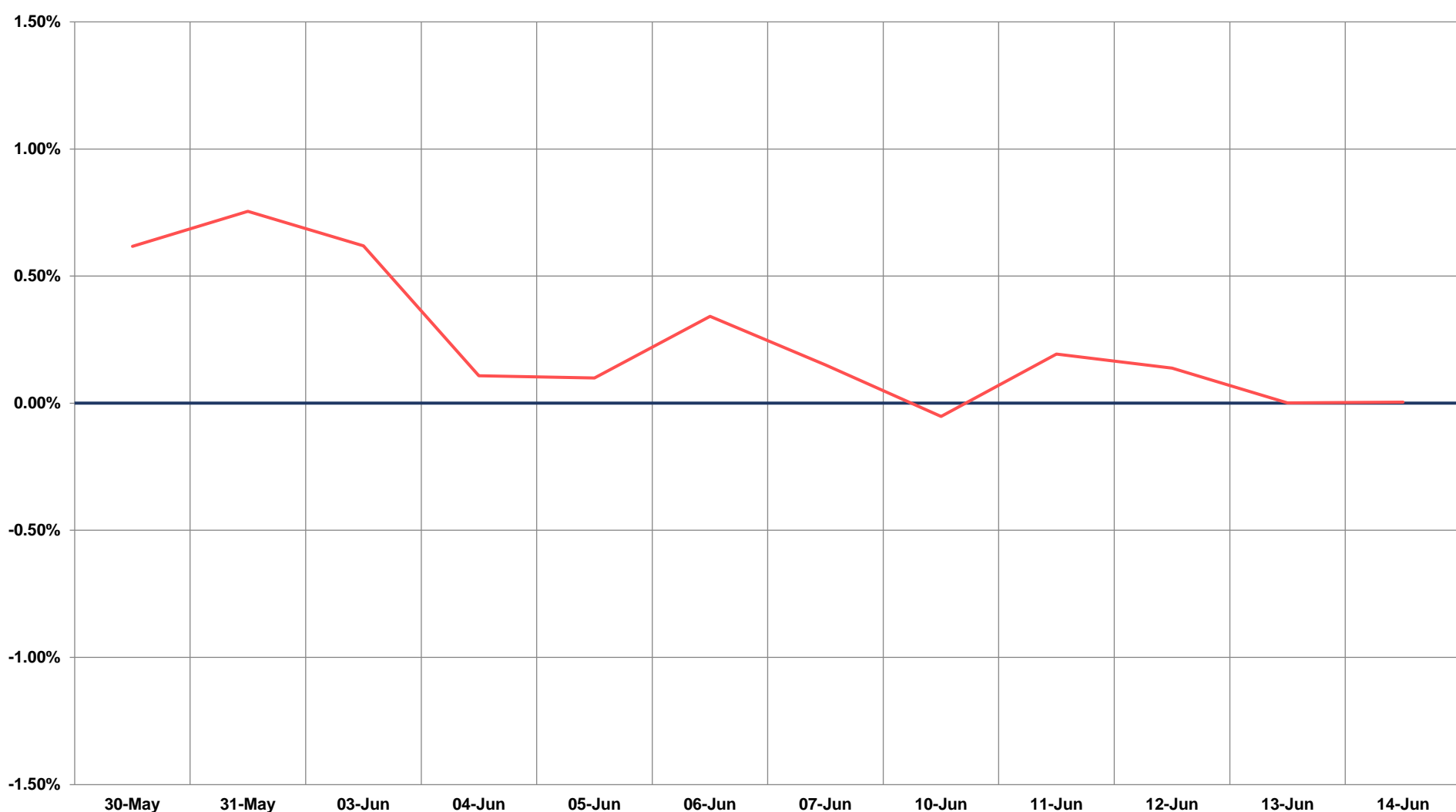
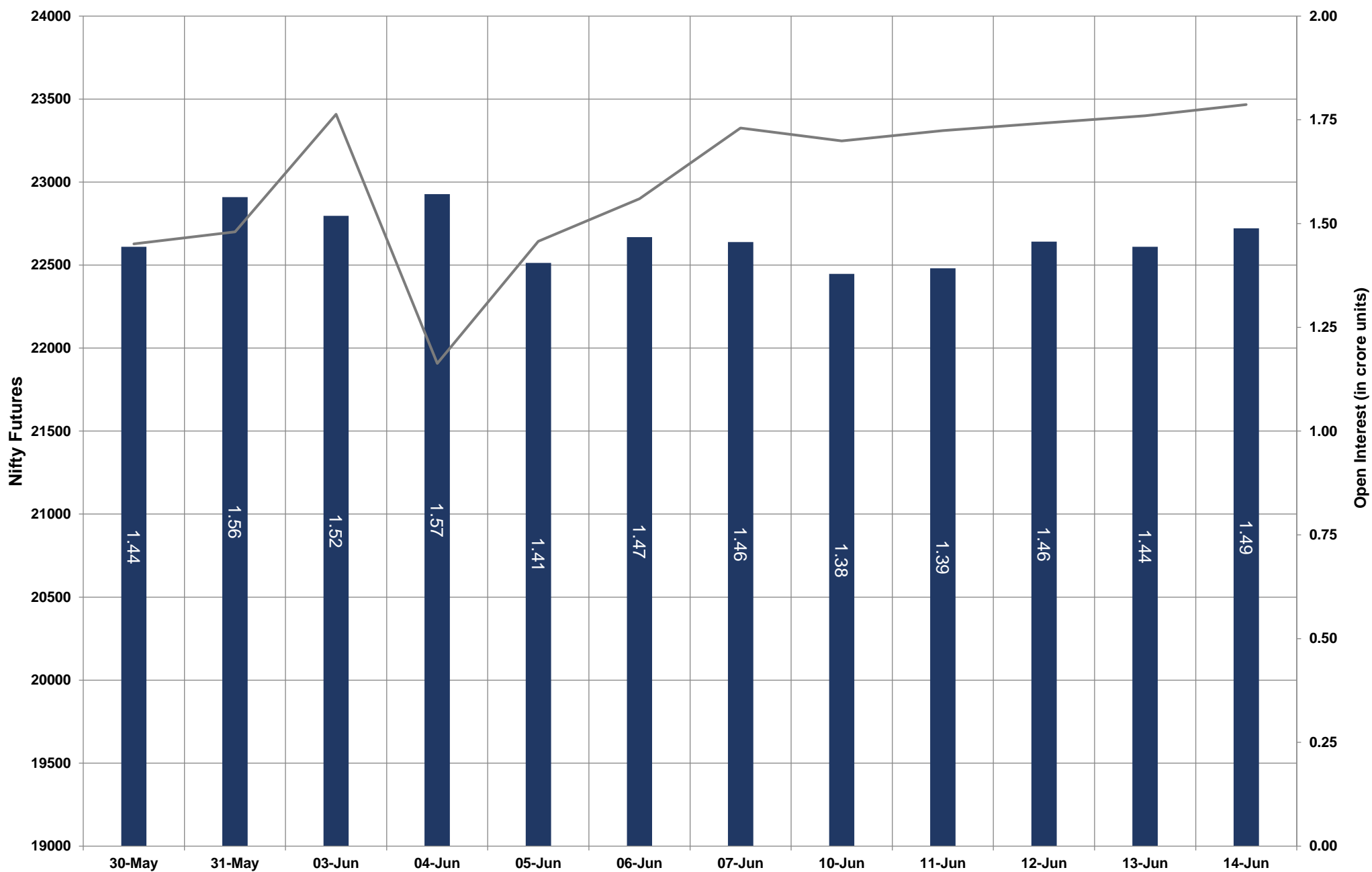


- Nifty Cash = **23465.60 (0.29%)**
- Resistance levels = **23500** and **23660**
- Support levels = **23000** and **22900**

TECHNICAL VIEWS



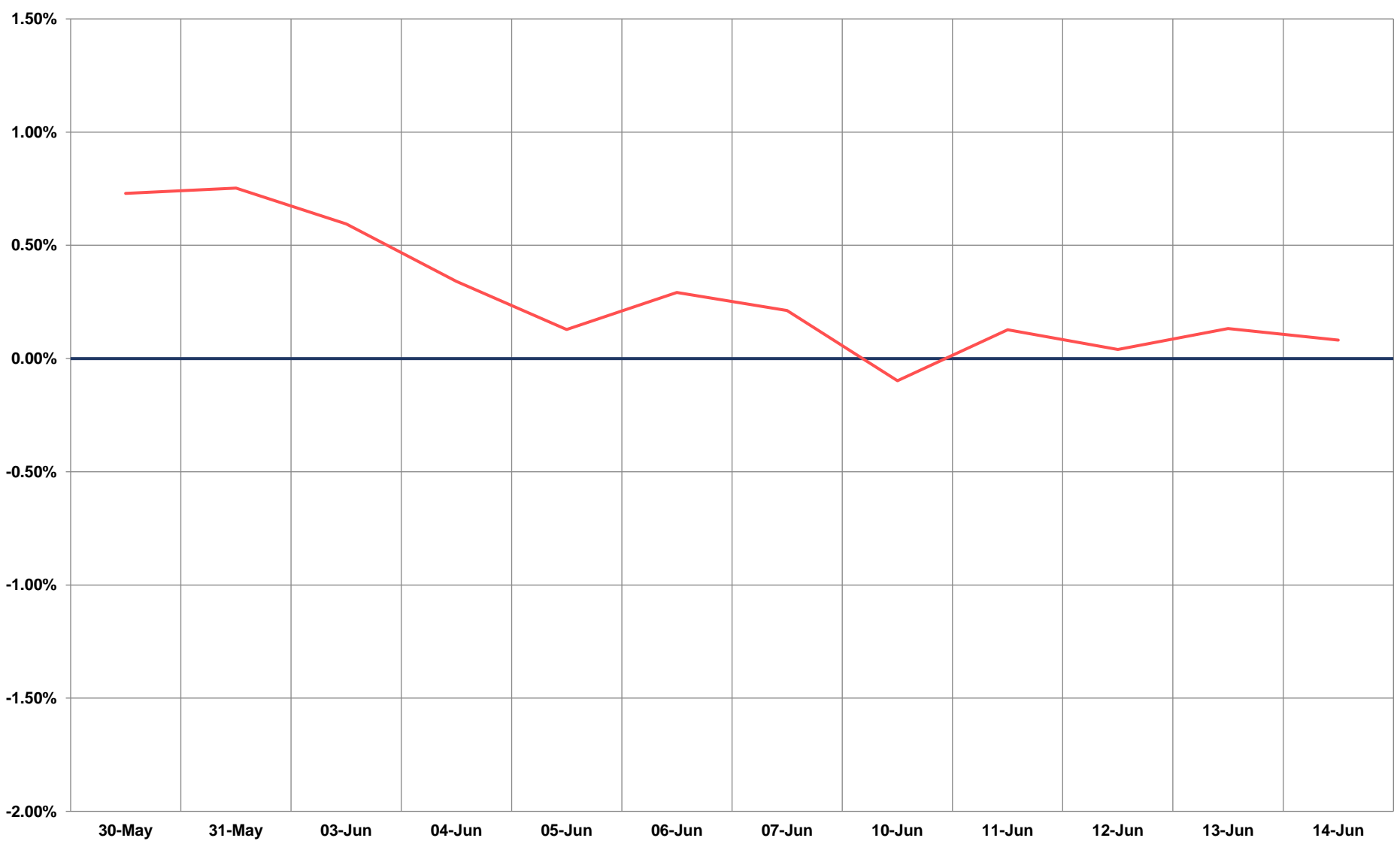
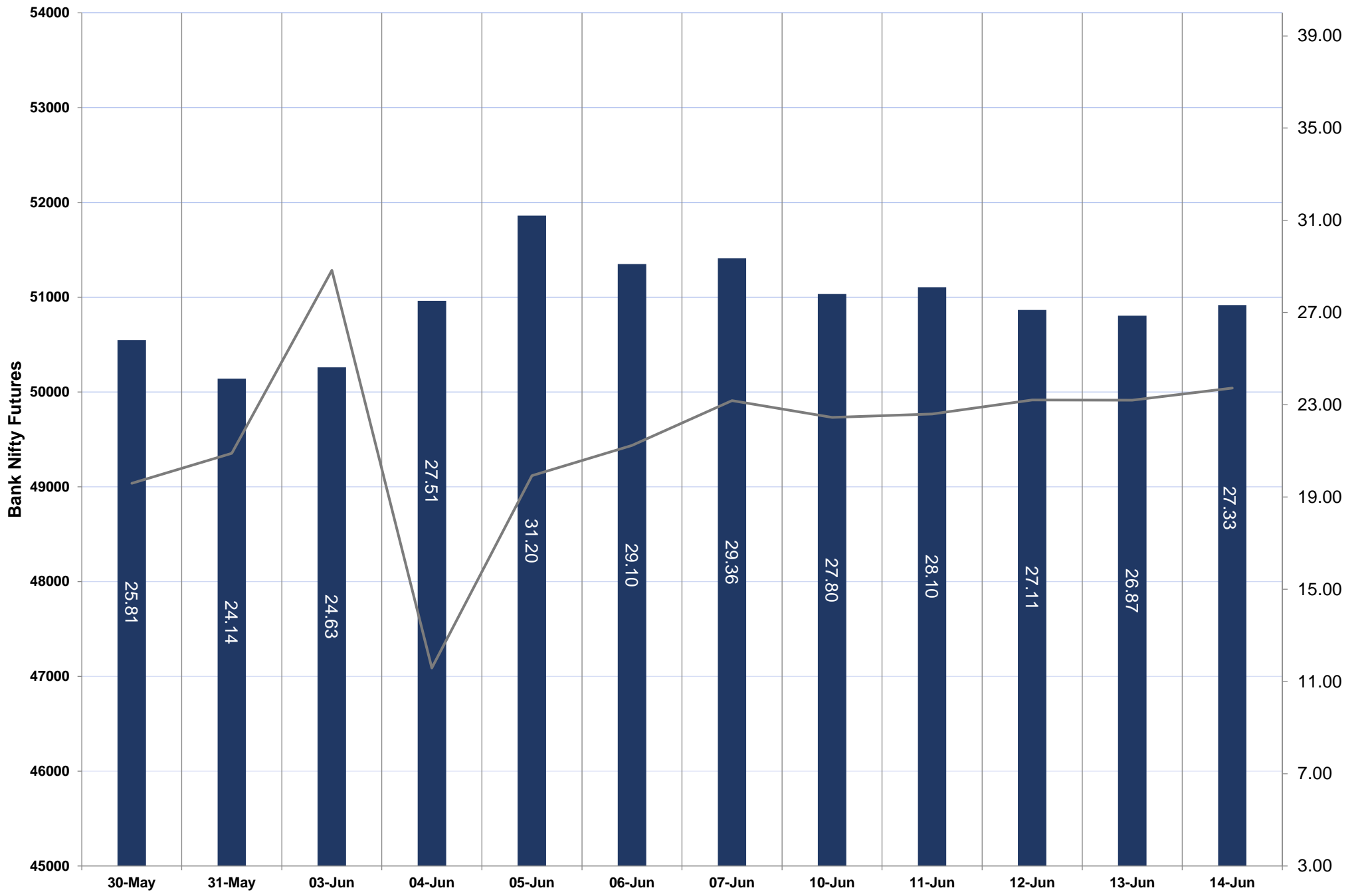
NIFTY FUTURES



TECHNICAL VIEWS



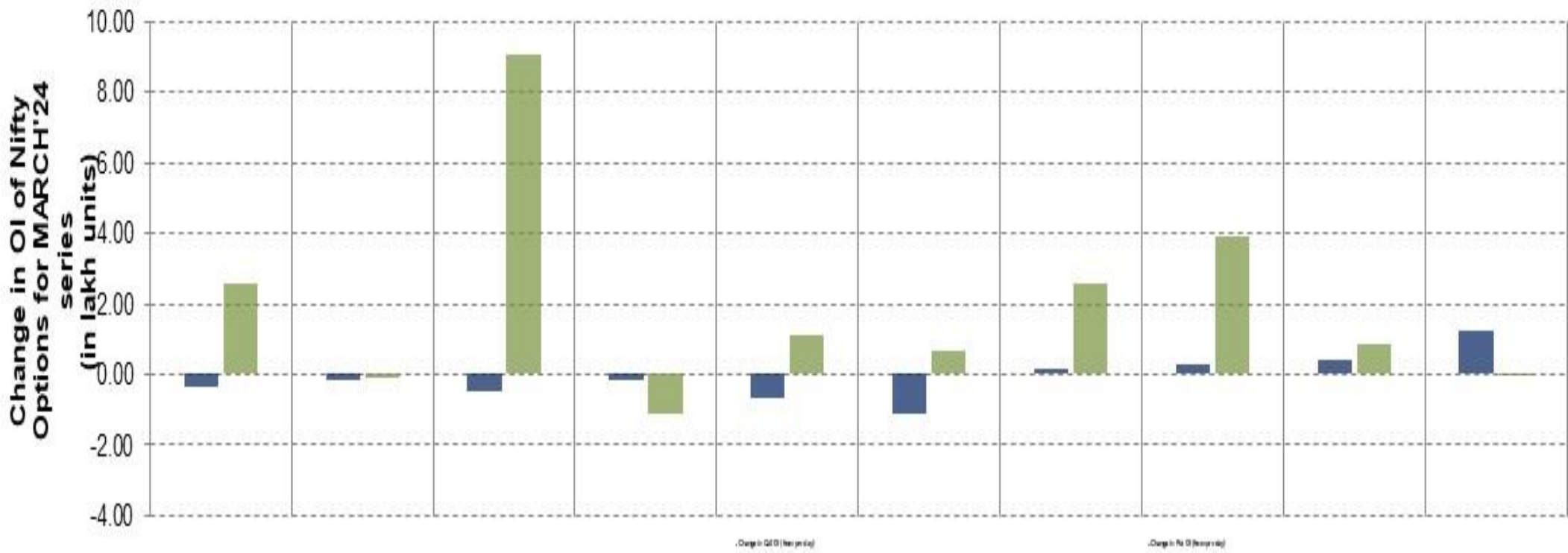
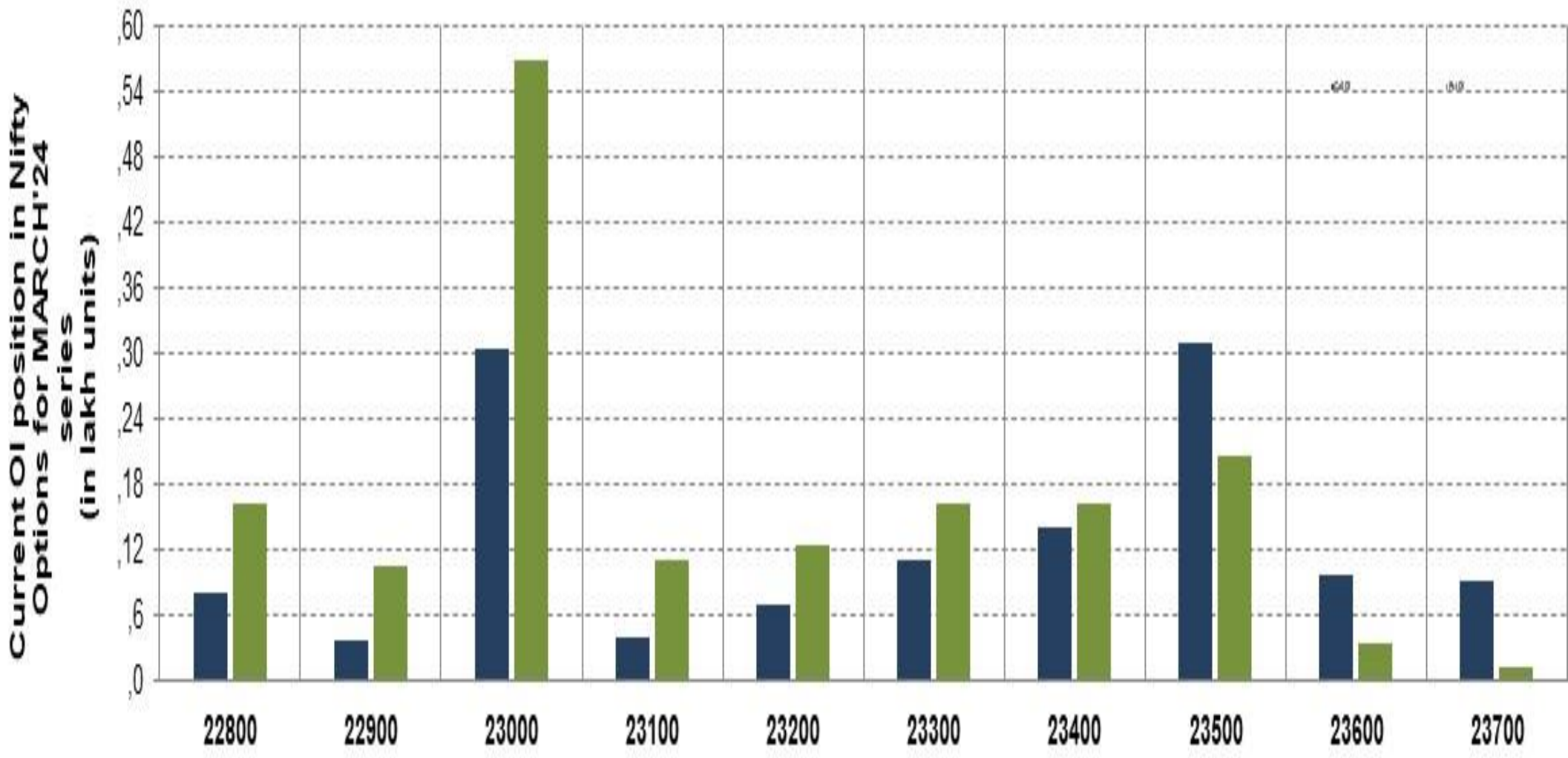
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.12 million in Open Interests is **Strike Price of 23700**
- **Most Active Nifty Put** with an addition of 0.90 millions in Open Interests is **Strike Price of 23000**
- **Maximum Open Interest** an outstanding was 3.07 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest** an outstanding was 5.66 millions for puts at **Strike Price of 23000**

Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.